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BEFORE THE ARIZONA CORPORATION COMMISSION

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AZ CORP COMMISSION

JIM IRVIN

COMMISSIONER - CHAIRMAN

MAR 9 1 27 PM '98

RENZ D. JENNINGS

COMMISSIONER

CARL J. KUNASEK

COMMISSIONER

DOCKET CONTROL

IN THE MATTER OF:

DOCKET NO. S-03177A-98-0000

FOREX INVESTMENT SERVICES
CORPORATION2700 N. Central Ave., Suite 1110
Phoenix, AZ 85004EASTERN VANGUARD FOREX LTD.
2700 N. Central Ave., Suite 1110
Phoenix, AZ 850-04c/o HWR Services Limited, Registered Agent
P.O. Box 71, Craigmuir Chambers
Road Town, Tortola
British Virgin IslandsEASTERN VANGUARD GROUP LIMITED
c/o AMS Trustees Limited, Registered Agent
Creque Building, Main Street, P.O. Box 116
Road Town Tortola
British Virgin IslandsK. (DAVID) SHARMA
Eastern Vanguard Forex Ltd.
P.O. Box 71, Craigmuir Chambers
Road Town, Tortola
British Virgin IslandsSAMMY LEE CHUN WING
Eastern Vanguard Group Limited
Creque Building, Main Street, P.O. Box 116
Road Town, Tortola
British Virgin IslandsPETER SUEN SUK TAK
Eastern Vanguard Group Limited
Creque Building, Main Street, P.O. Box 116
Road Town, Tortola
British Virgin IslandsJAMES CHARLES SIMMONS, JR.
5045 N. 58th Ave., #23A,
Glendale, AZ 85301MICHAEL E. CHO
839 Faxon Avenue
San Francisco, CA 94112Arizona Corporation Commission
DOCKETED

MAR 09 1998

DOCKETED BY
Jnel

1 TO FAI CHENG)
 2 1800 Van Ness, 2nd Fl.)
 3 San Francisco, CA 94109)

4 JEAN YUEN)
 5 439 - 3rd Avenue)
 6 San Francisco, CA 94118)

7 Y & T INC., dba TOKYO INTERNATIONAL)
 8 INVESTMENT LTD.)
 9 1800 Van Ness Ave., 2nd Fl.)
 10 San Francisco, CA 94109)

11 WING MING TAM)
 12 c/o Tokyo International Investment Ltd.)
 13 1800 Van Ness Ave., 2nd Fl.)
 14 San Francisco, CA 94109)

15 GUO QUAN ZHANG)
 16 c/o Tokyo International Investment Ltd.)
 17 1800 Van Ness Ave., 2nd Fl.)
 18 San Francisco, CA 94109)

19 Respondents.)

PROCEDURAL ORDER

BY THE COMMISSION:

20 On February 6, 1998, the Securities Division ("Division") of the Arizona Corporation
 21 Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice"), naming the above-
 22 captioned Respondents.

23 On February 23, 1998, pursuant to the Notice, Respondents Eastern Vanguard Group Limited,
 24 Sammy Lee Chun Wing, Peter Suen Suk Tak, and To Fai Chen ("Respondents") filed with the
 25 Commission a request for a hearing pursuant to A.R.S. §§44-1971 and 1972.

26 IT IS THEREFORE ORDERED that the hearing as to the allegations against the above-named
 27 Respondent in the above-captioned matter shall commence on **March 24, 1998 at 9:30 a.m.**, or as soon
 28 thereafter as is practical, at the offices of the Arizona Corporation Commission, 1200 West Washington
 Street, Phoenix, Arizona 85007.

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IT IS FURTHER ORDERED that the Presiding Officer may rescind, alter, amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing.

DATED this 9th day of March, 1998.


BARBARA M. BEHUN
HEARING OFFICER

Copies of the foregoing mailed/delivered this 9th day of March, 1998 to:

Chris Youtz
SIRIANNI & YOUTZ
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701 Fifth Avenue, Suite 3410
Seattle, Washington 98104
Attorneys for Respondents Eastern Vanguard Forex, Ltd;
Sammy Lee Chun Wing; Peter Suen Suk Tak; and
To Fai Cheng

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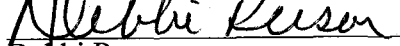
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27 2627 N. Third St., Suite 3
28 Phoenix, Arizona 85004-1103

By: 
Debbi Person
Secretary to Barbara M. Behun